IN THE HIGH COURT OF JUDICATURE OF BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY APPLICATION NO.621 OF 2005
WITH
COMPANY APPLICATION NO.622 OF 2005
COMPANY APPLICATION NO.623 OF 2005
COMPANY APPLICATION NO.624 OF 2005
IN
COMPANY PETITION NO.349 OF 2003

M/s.Cartec BV. ..Petitioner.

V/s.

The Official Liquidator of M.Baker
Auto Refinishing P.Ltd.(in Lqn.)..Respondent.

And

Janakalyan Sahakari Bank Ltd. ..Applicant.

Mr.Harinder Toor with Ms.Meenakshi Mahashabde i/b V.Deshpande & Co. for Applicant.

Ms. K.V.Gautam, Dy. Official Liquidator.

CORAM: A.M.KHANWILKAR,J

DATE : OCTOBER 21, 2005.

P.C. :

1. Heard counsel for the applicant as well as Official Liquidator. Leave as prayed for in terms of prayer clause (a) is granted on condition that the applicant will bear all legal expenses incurred by the official liquidator for prosecuting proceedings under Co-operative Act and subsequent proceedings arising therefrom, if any. For the time being, applicant shall deposit sum of Rs.10,000/- as advance

amount towards initial expenses in that behalf. Besides, in the event that applicant succeeds in getting decree in its favour, shall execute the same, after taking prior permission of this court. Ordered accordingly.